## **Business Impact Estimate**

Proposed ordinance's title/reference:

**Ordinance #36-25 (RZN23-000018)** AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF THE CITY OF CAPE CORAL, FLORIDA, THAT AMENDS THE CITY OF CAPE CORAL, FLORIDA OFFICIAL ZONING DISTRICT MAP OF ALL PROPERTY WITHIN THE LIMITS OF THE CITY OF CAPE CORAL, BY REZONING A TRACT OF LAND LOCATED WITHIN SOUTHEAST ¼ OF SAID SECTION 20, TOWNSHIP 43 SOUTH, RANGE 24 EAST, LEE COUNTY, FLORIDA, FROM SINGLE-FAMILY RESIDENTIAL (R-1) TO INSTITUTIONAL (INST) ZONE; PROPERTY LOCATED AT 3115 DEL PRADO BOULEVARD NORTH; PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

In accordance with the provisions of controlling law, the City of Cape Coral hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The purpose of the ordinance is to rezone one site owned by the City from the Single Family Residential (R-1) to the Institutional (INST) District.

- 2. An estimate of the direct economic impact of the proposed ordinance on private, forprofit businesses in the City of Cape Coral, if any:
- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Cape Coral regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

As this rezone involves one City property, there will be no direct compliance costs borne by existing owners of businesses in the City.

This ordinance will not result in any new fees that existing business owners will be responsible for.

The rezone will allow for the construction of utility improvements needed to provide services to the northeast quadrant of the City. Costs related to this project will be recovered from rates, fees, and charges borne by property owners in the affected area.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

The proposed ordinance will not directly affect any existing businesses.

4. Additional information the governing body deems useful (if any):

The City has filed this rezoning request to allow the construction of a reuse and potable water storage and pumping facility on the site. This facility is anticipated to include two booster stations, a storage building, two potable water storage tanks, and two reclaimed water storage tanks. This facility will provide storage for reclaimed (or irrigation) and potable water and provide pumping facilities to serve the northeast quadrant of the City.